



QUESTION & ANSWERS

Exam A

QUESTION 1

Which is a purpose of using a risk maturity model?

- A. Identify where the application of risk management within an organization can be improved
- B. Understand the nature of risks facing an organization and the actions needed to respond
- C. Provide independent risk information at key decision points within a program or project
- D. Show to which organizational activities risk management should be applied

Correct Answer: A

Section: (none)

Explanation

Explanation/Reference:

QUESTION 2

Which does the SWOT analysis technique help to identify about an organization?

- A. Long-term trends
- B. Stakeholder views
- C. Corporate governance requirements
- D. Internal strengths

Correct Answer: D

Section: (none)

Explanation

Explanation/Reference:

QUESTION 3

Which technique can be used to clarify potential sources of risks across an activity?

- A. Probabilistic risk models
- B. Summary risk profiles
- C. Risk breakdown structure
- D. Decision trees

Correct Answer: C

Section: (none)

Explanation

Explanation/Reference:

QUESTION 4

What objectives are associated with decisions on risks to the achievement of long-term goals?

- A. Strategic
- B. Programme
- C. Project
- D. Operational

Correct Answer: A

Section: (none)

Explanation

Explanation/Reference:

QUESTION 5

Which explains a use of the risk management policy in the identify context' step?

- A. Identifies changes to the organization's market
- B. Identifies how past events could become sources of risk
- C. Describes how corporate governance will affect the risk management process
- D. Understand the maximum amount of risk that should be taken

Correct Answer: D

Section: (none)

Explanation

Explanation/Reference:

QUESTION 6

What step is used to determine those risks which have the greatest effect on the objectives of a planned activity?

- A. Identify
- B. Assess
- C. Plan
- D. Implement

Correct Answer: B

Section: (none)

Explanation

Explanation/Reference:

QUESTION 7

Which is NOT a reason for carrying out an 'M_o_R health check?

- A. Identify areas for improvement
- B. Help gain maximum value from investment in risk management
- C. Provide a snapshot of the current status of identified risks
- D. Review how well risk management practices have been embedded

Correct Answer: C

Section: (none)

Explanation

Explanation/Reference:

QUESTION 8

Which is NOT an action needed to achieve the goal of the 'assess - evaluate' step?

- A. Determine which other risks will occur if a risk occurs
- B. Calculate the total risk exposure for the activity
- C. Evaluate the effectiveness of risk management across the organization
- D. Determine which risks are independent of other risks

Correct Answer: C

Section: (none)

Explanation

Explanation/Reference:

QUESTION 9

Which role provides sponsorship to ensure that risk management is embraced within the organization?

- A. Senior manager
- B. Manager
- C. Assurance
- D. Risk specialist

Correct Answer: A

Section: (none)

Explanation

Explanation/Reference:

QUESTION 10

What step is used to determine the time period when a risk might occur?

- A. Identify - risks
- B. Assess - estimate
- C. Assess - evaluate
- D. Identify – context

Correct Answer: B

Section: (none)

Explanation

Explanation/Reference:

QUESTION 11

How is the risk progress report used in the 'implement' step?

- A. Identify the status against the activity's stated measures for risk management
- B. Identify the scales used to measure the probability and impact of a risk
- C. Describe actions to enhance how risk management is performed
- D. Gain agreement for the amount of risk that can be taken

Correct Answer: A

Section: (none)

Explanation

Explanation/Reference: