



**Microsoft**

**MB4-218**

*Solomon 6.0 Project Management and Accounting*

D. Define whether unit, rate, amount, labor classification, employee, vendor, information etc. is loaded into a billing transaction.

**Answer:** C

**QUESTION:** 291

Which of the following are rules for Invoice Posting?

- A. Specify the Accounts Receivable account that is used for posting.
- B. Define the General Ledger postings when an invoice is posted using Invoice & Adjustment Posting.
- C. Determine whether transactions will post to the project, the General Ledger, or both.
- D. Define whether retention is calculated and posted on the project.

**Answer:** B

**QUESTION:** 292

For each Report ID in Invoice Maintenance, for example, BI010, nine others exist, for example BI011 through BI019. How are these reports used?

- A. The existing BI010 can be customized and saved as BI011 through BI019 to allow for different invoice formats.
- B. Only the base report, BI010 is an actual report. BI011 through BI019 are empty Crystal Report files which must be created from scratch.
- C. The base reports, such as BI010, are used for invoices and the other reports BI011 through BI019 are used for aging reports.
- D. The base reports, such as BI010, are used for invoices created in Invoice & Adjustment Maintenance and the other reports BI011 through BI019 are used for Scheduled Billings and Construction Billing reports.

**Answer:** A

**QUESTION:** 293

How is a previously posted Construction Billing Application reversed?

- A. In Invoice Reversal & Duplication
- B. By changing the status of the Application to In Process.
- C. Construction Billing Applications cannot be reversed, but a correcting Application can be issued.
- D. By applying a credit memo in Accounts Receivable.

**Answer:** A

**QUESTION:** 294

Which status will invoices generated by the Automatic Invoice creation process have?

- A. In Process
- B. Completed
- C. Balanced
- D. Posted

**Answer:** B

**QUESTION:** 295

What does "Recap" in Invoice Format Maintenance refer to?

- A. Subtotaling a section on the invoice.
- B. Restating invoice line items without adding them into the invoice total.
- C. Summarizing invoice transactions rather than showing them in detail.
- D. Including the referenced sections in the invoice total.

**Answer:** B

**QUESTION:** 296

Which is true about Billing Transaction Load?

- A. It can be automated to run after Allocation Processor.
- B. It is always an optional process.
- C. It copies transactions from the Allocator to Flexible Billings.
- D. It copies transactions from PJTRAN to PJINVDET.

**Answer:** A, D

**QUESTION:** 297

How is the invoice date in Invoice Print used?

- A. It informational only; the date used is actually the current date.
- B. It assigned as the invoice date during Final Print but not for Preliminary or Reprint.
- C. It assigned as the invoice date during Preliminary Invoice Print.
- D. It informational only; the current date is assigned as the invoice date during Invoice &

Adjustment Posting.

**Answer:** B

**QUESTION:** 298

Invoice Reversal & Duplication can duplicate an invoice from month to month. What other process can generate a fixed billing amount each month?

- A. Automatic Invoice Creation
- B. Invoice & Adjustment Maintenance
- C. Scheduled Billings & Revenue
- D. Construction Billing

**Answer:** C

**QUESTION:** 299

If part of a billing transaction is put on Hold in Invoice & Adjustment Maintenance what is the result?

- A. The Hold Units and Amount are available the next time an invoice is created.
- B. The Hold Units and Amount appear as an adjustment to the next invoice.
- C. The invoice must be defined as adjustment?doc type.
- D. The Hold Units and Amount are written off to the adjustment account in Billing Rules.

**Answer:** A

**QUESTION:** 300

If multiple line items in Invoice Format Maintenance use the same section number, they:

- A. Will automatically be summarized into one line item when the invoice prints.
- B. May be summarized on the invoice if the information for the selected Section Type is the same.
- C. Should use the same Subtotal, Recap and Section Descriptions.
- D. Must have the same Account Category.

**Answer:** B, C

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