CERTKILLERS

Microsoft

MB4-218

Solomon 6.0 Project Management and Accounting

D. Define whether unit, rate, amount, labor classification, employee, vendor, information etc. is loaded into a billing transaction.

Answer: C

QUESTION: 291
Which of the following are rules for Invoice Posting?

A. Specify the Accounts Receivable account that is used for posting.
B. Define the General Ledger postings when an invoice is posted using Invoice & Adjustment Posting.
C. Determine whether transactions will post to the project, the General Ledger, or both.
D. Define whether retention is calculated and posted on the project.

Answer: B

QUESTION: 292
For each Report ID in Invoice Maintenance, for example, BI010, nine others exist, for example BI011 through BI019. How are these reports used?

A. The existing BI010 can be customized and saved as BI011 through BI019 to allow for different invoice formats.
B. Only the base report, BI010 is an actual report. BI011 through BI019 are empty Crystal Report files which must be created from scratch.
C. The base reports, such as BI010, are used for invoices and the other reports BI011 through BI019 are used for aging reports.
D. The base reports, such as BI010, are used for invoices created in Invoice & Adjustment Maintenance and the other reports BI011 through BI019 are used for Scheduled Billings and Construction Billing reports.

Answer: A

QUESTION: 293
How is a previously posted Construction Billing Application reversed?

A. In Invoice Reversal & Duplication
B. By changing the status of the Application to In Process.
C. Construction Billing Applications cannot be reversed, but a correcting Application can be issued.
D. By applying a credit memo in Accounts Receivable.

QUESTION: 294
Which status will invoices generated by the Automatic Invoice creation process have?

A. In Process
B. Completed
C. Balanced
D. Posted

QUESTION: 295
What does "Recap" in Invoice Format Maintenance refer to?

A. Subtotaling a section on the invoice.
B. Restating invoice line items without adding them into the invoice total.
C. Summarizing invoice transactions rather than showing them in detail.
D. Including the referenced sections in the invoice total.

QUESTION: 296
Which is true about Billing Transaction Load?

A. It can be automated to run after Allocation Processor.
B. It is always an optional process.
C. It copies transactions from the Allocator to Flexible Billings.
D. It copies transactions from PJTRAN to PJINVDET.

QUESTION: 297
How is the invoice date in Invoice Print used?

A. It informational only; the date used is actually the current date.
B. It assigned as the invoice date during Final Print but not for Preliminary or Reprint.
C. It assigned as the invoice date during Preliminary Invoice Print.
D. It informational only; the current date is assigned as the invoice date during Invoice &

Adjustment Posting.

Answer: B

QUESTION: 298
Invoice Reversal & Duplication can duplicate an invoice from month to month. What other process can generate a fixed billing amount each month?

A. Automatic Invoice Creation
B. Invoice & Adjustment Maintenance
C. Scheduled Billings & Revenue
D. Construction Billing

Answer: C

QUESTION: 299
If part of a billing transaction is put on Hold in Invoice & Adjustment Maintenance what is the result?

A. The Hold Units and Amount are available the next time an invoice is created.
B. The Hold Units and Amount appear as an adjustment to the next invoice.
C. The invoice must be defined as djustment?doc type.
D. The Hold Units and Amount are written off to the adjustment account in Billing Rules.

Answer: A

QUESTION: 300
If multiple line items in Invoice Format Maintenance use the same section number, they:

A. Will automatically be summarized into one line item when the invoice prints.
B. May be summarized on the invoice if the information for the selected Section Type is the same.
C. Should use the same Subtotal, Recap and Section Descriptions.
D. Must have the same Account Category.

Answer: B, C