



Microsoft

MB3-216

Great Plains 8.0 Financials

QUESTION: 287

Which option on the menu bar should be selected if you want to mark a group of consecutive documents in the reconcile window?

- A. Tools
- B. Range
- C. Edit
- D. Utilities

Answer: B

QUESTION: 288

If the period-end procedure Finance Charges is used, what additional step must be performed to have finance charges appear on statements?

- A. Post the finance charge batch
- B. Paid Transaction Removal must be run
- C. No other step is needed
- D. Aging must be performed

Answer: A

QUESTION: 289

What type of account posts to the distribution accounts based on the balance in the breakdown accounts?

- A. Posting accounts
- B. Variable Allocation accounts
- C. Fixed Allocation accounts
- D. Unit accounts

Answer: B

QUESTION: 290

What tasks can be performed directly in the SmartList window?

- A. Access key information from your accounting data
- B. Update your customer and vendor information

- C. Perform searches to limit views to specific information
- D. Export information to Microsoft Excel and Word

Answer: A, C, D

QUESTION: 291

What must you do prior to setting up salespeople?

- A. Set up a sales territory
- B. Set up Sales Managers
- C. Enter commission amounts on items in Inventory
- D. Set up employees in Payroll

Answer: A

QUESTION: 292

Which of the following is true about a unit account transaction?

- A. A credit increases the quantity of a unit account
- B. A debit decreases the quantity of a unit account
- C. You can enter a one sided transaction
- D. It can only be entered in clearing entry

Answer: C

QUESTION: 293

What is the maximum number of aging periods you can have in Receivables Management?

- A. 6
- B. 4
- C. 7
- D. 5

Answer: C

QUESTION: 294

The benefit of using Multidimensional Analysis is to record detailed information about transactions without having to do what?

- A. Save transaction history
- B. Create a highly detailed Chart of Accounts
- C. Set up allocation accounts
- D. Post to the General Ledger in detail

Answer: B

QUESTION: 295

Which transaction types take the next number from the checkbook?

- A. Deposit
- B. Receipt
- C. Withdrawal
- D. Check

Answer: A, D

QUESTION: 296

When do cash receipts from Receivables Management update the checkbook balance?

- A. When the receipt is posted in Receivables Management
- B. When the receipt is posted/deposited on a deposit in Bank Reconciliation
- C. When the receipt is posted in General Ledger
- D. When the receipt has cleared the bank

Answer: B

QUESTION: 297

What is the maximum number of account segments in Great Plains?

- A. 20
- B. 5
- C. 10
- D. 15

Answer: C

QUESTION: 298

If you want the ability to reprint posting journals in Great Plains, what window would you use to verify that this option is turned on?

- A. Batch Entry window
- B. Company Setup window
- C. Audit Trail Codes Setup window
- D. Posting Setup window

Answer: C

QUESTION: 299

Which period-end procedure allows you to print an Aged Trial Balance report?

- A. Finance Charges
- B. Paid Transaction Removal
- C. Aging
- D. Statements

Answer: C

QUESTION: 300

Which documents can be entered into a recurring batch in Receivables Management?

- A. Debit Memos
- B. Payments
- C. Credit Memos
- D. Invoices

Answer: A, D

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