

# Infor

## M3-123 Exam

**Infor Certified M3 Finance Consultant**



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# Version: 4.1

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**Question: 1**

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Which one of the following describes the general accounts receivable setup program?

- A. Company. Open (MNS095)
- B. Settings - Accounts Receivable (ARS905)
- C. Account Group. Open (CRS633)
- D. Settings - General Ledger (CRS750)

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**Answer: B**

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**Question: 2**

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Which one of the following manages most of the integration between the financial system and other Infor M3 applications?

- A. Payment proposals
- B. Exception rules
- C. Accounting rules
- D. Accounts Payable (AP) accounting table

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**Answer: C**

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**Question: 3**

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In some countries, the transactions from the cost accounting module are considered internal entries as opposed to external entries, which are typically generated from an actual document such as an invoice. Which one of the following options is what you need to do to the internal entries?

- A. Identify them separately in the general ledger.
- B. Identify them as external entries in the general ledger.
- C. Combine the entries into one entry in the general ledger.
- D. Do not distinguish between internal entries and external entries.

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**Answer: A**

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**Question: 4**

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You have an invoice where the invoiced quantity is not equal to the received quantity. You do not expect to receive any more goods for the purchase order.

Which one of the following options is a way you can handle this invoice using Supplier Invoice.Match GR Line (APS360)?

- A. Automatically close the invoice line
- B. Pay the invoice
- C. Correct the incorrect account entries
- D. Create a debit note

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**Answer: D**

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**Question: 5**

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Which three of the following options make up an accounting rule? (Choose three.)

- A. Accounting event
- B. Accounting invoice
- C. Accounting string
- D. Accounting type
- E. Accounting ledger

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**Answer: A, D, E**

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