



Certified Compliance and Ethics Professional (CCEP-I)

Total Question: 143



Question: 1

Which of the following is the BEST way to ensure compliance and ethics program resources are budgeted effectively?

- A. Review educational activities.
- B. Interview senior managers.
- C. Conduct a risk assessment.
- D. Consult other departments.

Answer: A

Question: 2

A company uses 5,000 third parties to accomplish business tasks. Which of the following steps should the compliance and ethics professional take to require third parties to comply with the company's ethics and compliance standards?

- A. Read the third party's code of conduct.
- B. Include the standards in the third-party contract.
- C. Conduct due diligence on the third party.
- D. Communicate the standards to the third party.

Answer: B

Question: 3

A risk assessment identifies three new risk areas resulting from recent changes in regulations. A company's compliance and ethics professional (CEP) is not familiar with these new risk areas and has been tasked with developing a training program. Which of the following actions is MOST important for the CEP to take?

- A. Delegate training to internal audit.
- B. Participate in continuing education.
- C. Receive training updates from HR.
- D. Conduct an audit to verify risk.

Answer: B

Question: 4

When auditing compliance issues, the person must be

- A. external.
- B. an internal auditor.
- C. certified.
- D. independent.

Answer: D

Question: 5

An employee repeatedly violates company policy regarding retention of personal customer information. The manager indicates the employee was talked to after each occurrence and recommends the employee be terminated. The employee complains to the compliance and ethics professional (CEP) that she received no warnings and should not be fired. The CEP should

- A. manage a compliance education program.
- B. initiate compliance and ethics audits.
- C. communicate compliance information.
- D. refer the issue to HR.

Answer: B

Question: 6

Which of the following is the MOST effective way a compliance and ethics professional can evaluate compliance and ethics audit findings?

- A. Investigate only those allegations received from mid-level management.
- B. Conduct trend analysis on identified risk areas and benchmark results against industry standards.
- C. Track the number of sexual harassment allegations received by HR that are substantiated.
- D. Review the number of hotline calls received and provide the information to the CFO.

Answer: B

Question: 7

After an internal investigation, a plant manager is found to have willfully disregarded environmental regulations to reach production goals. HR and the plant manager's supervisor agree that the plant manager should be terminated. After a month, the plant manager has not been terminated. Which of the following should be the compliance and ethics professional's FIRST action?

- A. Terminate the plant manager immediately.
- B. Remind the supervisor that he agreed to terminate the plant manager.
- C. report the lack of disciplinary action to the board of directors.
- D. Require HR to terminate the plant manager.

Answer: D

Question: 8

A risk assessment indicated that finance and purchasing were high-risk areas. Subsequent risk assessments focused only on these departments. A routine audit identified that employees in a different department violated the company's policies and procedures. Future risk assessments should be done

- A. across the entire organization.
- B. on an as-needed basis throughout the organization.
- C. randomly throughout the organization.
- D. on a priority basis within the organization.

Answer: D

Question: 9

An HR director owns several pieces of rental property close to corporate headquarters. As part of the new-hire package, a list of rental properties, including the HR director's properties, is provided to new employees. To determine whether the inclusion of the HR director's properties on this list is appropriate, the compliance and ethics professional should FIRST

- A. require the properties be removed from the list.
- B. evaluate if the rent is competitive.
- C. discuss the issue with senior leadership.