

Oracle

1Z0-1081-21 Exam

Oracle Financial Consolidation and Close 2021 Implementation Essentials



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Version: 6.0

Topic 1, Exam Pool A

Question: 1

Which statement is correct regarding intercompany eliminations?

- A. Intercompany eliminations are generally required to remove the effect of transactions within the company.
- B. Intercompany eliminations are required for sustainability reporting to show the company's waste output.
- C. Intercompany eliminations are optional in FCCS and use one of the custom dimensions when enabled.
- D. Intercompany eliminations are needed when a company divests itself of a division.

Answer: A

Explanation:

Question: 2

Which three fields must be defined when registering a file-based source system in Data Management? (Choose three.)

- A. Source Type
- B. Drill URL
- C. Cloud Type
- D. Description
- E. Name

Answer: A,D,E

Explanation:

Question: 3

When a Financial Consolidation and Close (FCCS) application was created, no intercompany options were enabled.

Which statement is true?

- A. The FCCS_No Intercompany member of the ICP dimension will be used for all data.

- B. Data can be stored by intercompany partner but no eliminations will occur.
- C. An extra custom dimension will be available.
- D. The ICP dimension will be omitted.

Answer: D

Explanation:

Question: 4

You are required to define a form that displays all form data for only specific View dimension member and not allow users to change this.

Where on the form do you define the View dimension and select the correct member?

- A. a column
- B. Other Options section
- C. the Page Axis
- D. the Point of View

Answer: D

Explanation:

Question: 5

Which dimension includes the FCCS_Global Assumption member that is used to store currency information?

- A. Account
- B. From Currency
- C. Entity
- D. Currency

Answer: B

Explanation:

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