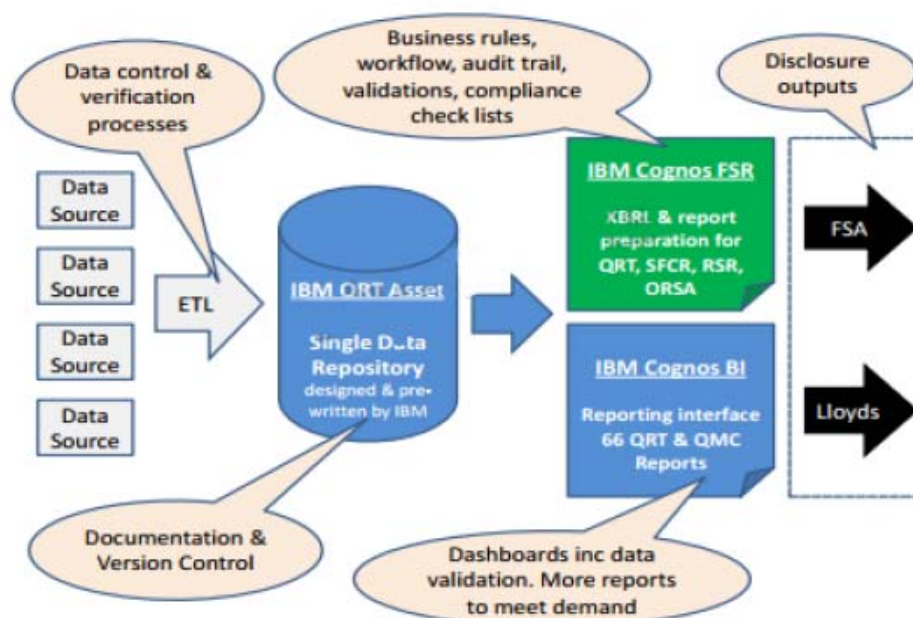**IBM**

00M-622

IBM Risk Analytics for Insurance and Pensions Sales Mastery Test v1

Cognos FSR, as the XBRL engine, allows for the automated creation of FSA output together with RSR & SFCR reports.
*The IBM Integrated Solution with data stored in single repository and feed to Cognos FSR and
Cognos BI

The IBM Algorithmics Economic Capital & Solvency II solution delivers the capabilities required to support:

A. The implementation of centralized data repositories and the aggregation of information from systems across the enterprise.
B. The analytic capabilities required for Pillar I, the governance relative to Pillar I analytics and reporting relevant to Pillar I analytics
C. All 63 reports required by Solvency II including FSR
D. Local statutory reporting.

Answer: C

Explanation:
Helps meet Solvency II regulations

Offers insurers a framework to help meet the challenges of the Three Pillars of Solvency II.
Provides advanced analytics for the calculation of solvency capital, as well as robust audit control and reporting capabilities.
Note:
Algorithmics Economic Capital and Solvency II solution offers your firm a range of business benefits with its powerful feature set. This solution:
*Helps meet Solvency II regulations with analytics for the calculation of solvency capital, as well as workflow, governance and reporting capabilities.
*Supports better analysis and decision making with advanced business intelligence, analytics and workflow tools.
*Facilitates solvency capital calculations through Standard Formula, partial and full internal models.
*Offers asset and liability modeling, an economic scenario generator and covariance matrix management.
*Helps reduce costs with support for rapid implementation tailored to your specific requirements.

QUESTION: 23
What kind of Buy Side client is an insurance company or a pension fund?

A. Asset Owner
B. Asset Manager
C. Asset Servicer
D. Asset Seller

Answer: B

QUESTION: 24
Which Solvency II solution is a stand-alone regulatory reporting system?

A. IBMAlgorithmics Actuarial and Financial Modeler
B. IBMAlgorithmics Portfolio Construction and Risk Management for Fund Managers
C. IBM Solvency II Accelerator
D. IBMAlgorithmics Economic Capital and Solvency II: Compliance & Reporting Edition

Answer: D

Explanation:

Algorithmics Economic Capital and Solvency II solution supports all three Pillars of Solvency II. Because it is available in two editions – Compliance and Reporting, and Enterprise – it offers the opportunity to move from one to the other when you need to scale up to more advanced analytics as your business or regulatory needs change.

Compliance and Reporting Edition

*Offers a pre-configured, robust and rapid implementation solution for Solvency II that focuses on a Standard Formula approach. Provides you with the capabilities of Algo Financial Modeler, a powerful actuarial and financial modeling engine, combined with a workflow, governance and reporting tool to deliver an end-to-end solution for Solvency II

*Algo Financial Modeler can either calculate liability cashflows or act as an aggregation layer to consolidate cashflows generated by existing actuarial systems.

*Offers the flexibility to scale up to the more advanced feature set of the Enterprise Edition to meet the challenges of changing business requirements and growth.

Pass your exam at First Attempt....Guaranteed!